

Zurich Local Accommodation

Insurance product information document

Zurich Insurance Europe AG, Sucursal em Portugal, Product: Property Insurance

This document introduces the essential features of the **Zurich Local Accommodation** Insurance Solution and it does not replace consultation of the General and Pre-Contractual Conditions for a thorough understanding of the complete set of contractual rights and duties of the parties with regard to the contracting of the Solution.

What type of insurance is it?

The Zurich Local Accommodation Solution is a non-life insurance policy for Multi-risk Property Protection (Buildings and/or Contents) and Business Financial protection for companies in the Local Accommodation sector (furnished accommodation for tourists and other short-stay accommodation) offering a set of 46 basic coverages with the possibility of adding 12 optional coverages



What are the insured risks?

Zurich Local Accommodation offers a vast and flexible set of coverages including:

Coverage	Sum insured
Basic protection	
✓ Fire, Lightning and Explosion	Sum insured
✓ Storms	Sum insured
✓ Flooding	Sum insured
✓ Water Damage	Sum insured
✓ Subsidence	Sum insured
✓ Investigation of failure or breakdown	Equity
✓ Aesthetic Damage	Equity
✓ Electrical Risks - Sum insured for primary risk	Equity
✓ Deterioration of Frozen Products	Equity
✓ Theft or Robbery	Equity
✓ Theft-related damage to buildings	Sum insured
✓ Breakage of glass, mirrors, signs, illuminated signs and sanitaryware	Equity
✓ Civil Liability of Real Estate Owner and Family Civil Liability	Equity
✓ Damage to landlord's property	Equity
✓ Damage to Employees' and Third-party property	Equity
✓ Strikes, riots and public unrest	Sum insured
Complementary protection	
✓ Seismic Phenomena	Sum insured
✓ Acts of Terrorism	Sum insured
✓ Electronic Equipment	Equity
✓ Outdoor property	Equity
✓ Operating losses	Equity
✓ Loss of rent	Equity
✓ Operational Civil Liability	Equity



Which risks are not insured?

Damage due to:

- ✗ War, whether declared or not, invasion, acts by foreign enemy, hostility or war-like operations, civil war, insurrection, rebellion or revolution;
- ✗ Military uprising or act by legitimate or usurped military authority;
- ✗ Confiscation, requisition, destruction or damage caused to insured property by order of the Government;
- ✗ Explosion, release of heat and irradiation from atom splitting or radioactivity, as well as from radiation caused by artificial particle acceleration;
- ✗ Intentional acts or omissions of the Policyholder, the Insured or the people for whom they are civilly liable.



Are there any cover restrictions?

- ! Damage caused by fire and/or explosion due to earth tremors, earthquakes, volcanic eruptions, tsunamis and underground fire;
- ! Damage caused by the action of the sea, even if caused by storms;
- ! Damage caused to buildings of recognised fragility;
- ! Damage caused to outdoor property and/or other movable assets;
- ! Damage to buildings whose structure is not designed to withstand the normal effects of the fall of snow;
- ! Damage to walls, railings, gates and fences, caused by floods;
- ! Damage caused by water from taps which have been left on, unless there has been a cut in the water supply;
- ! Damage caused by rainwater entering through roofs, doors, windows, skylights, terraces and awnings.



Where am I covered?

Basic coverage and complementary coverages.

Portugal, at the risk site identified in the specific conditions of the policy.



What are my obligations?

- Payment of the Insurance Premium. Risk coverage is subject to prior payment of the premium;
- Declaration of all the relevant risks within the scope of the insurance contract, whether they exist at the time of the insurance contract or arise afterwards;
- To notify the accident claim within 8 days as well as provide the necessary elements for its settlement;
- To take all the possible measures within my reach to avoid or limit the consequences of the accident;
- Not to assume any liability on behalf of Zurich without the specific approval of the latter.



When and must I pay how?

When it is a new insurance policy, before the contract becomes effective. In the event of extension, before the expiry of the policy or if the premium is eligible for payment by instalments, before the instalment payment dates.

Payment may be made at the office of the Broker, through ATM or through a Direct Debit.



When does the cover start and end?

The date and time for the start of cover are indicated in the Insurance Policy. You will also find the reference to the cover start and end date in Certificate of Insurance, known as the Green Card.

The contract may be extended for successive periods of one year if it is not terminated a minimum of 30 days beforehand and the subsequent premiums are paid.



How can I terminate the contract?

The Policyholder may terminate the contract (at any time) by agreement or for justified reasons, by means of a registered letter sent to the counterpart or by giving 30 days' prior notice of termination.